The fall or rise in prices of scrips in the stock markets cannot be controlled by the Government or the regulator. The objective of the Government and the regulator is to ensure that capital markets operate in an orderly, transparent, safe and fair manner. Towards this end, SEBI has intimated that several risk containment measures have been taken for the overall safety of the capital markets.

Government holdings in Banks

3285. SHRI AMAR SINGH:
SHRIMATI JAYAPRADA NAHATA:

Will the Minister of FINANCE be pleased to state:

(a) whether Government have identified the Banks in which it would bring down its holding to 33 per cent;

(b) if so, the details thereof; and

(c) whether it is a fact that All India Bank Employees Association have warned of strikes over Government's move to cut stake to 33 per cent and if so, what is Government's reaction in regard thereto?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI BALASAHEB VIKHE PATIL): (a) No Sir.

(b) Does not arise.

(c) It is understood that the All India Bank Employees' Association has, by a circular, *inter-alia*, directed its union to observe general strike against privatisation of banks. There is no proposal under the consideration of the Government for privatisation of banks. The intention is to enable banks to access capital from the market in view of the infeasibility of Government's indefinitely contributing to the equity of the banks in the face of competing claims for budgetary support.

Applicability of tax on export profit

3286. SHRI AMAR SINGH: Will the Minister of FINANCE be pleased to state:

(a) whether it is a fact that the tax on export profit will not apply to